

Town of Wake Forest
BUDGET SUMMARY

	FY 6/30/04	FY 6/30/05		FY 6/30/06	
	YTD Actual	Amended Budget	YTD Projected	Recommended	Approved
<u>GENERAL FUND</u>					
Revenues					
Taxes	\$9,269,652	\$9,526,000	\$10,758,143	\$10,672,140	\$10,672,140
Unrestricted intergovernmental	591,152	541,510	579,684	595,100	602,100
Restricted intergovernmental	701,848	677,090	528,262	782,740	782,740
Permits and fees	1,524,494	1,072,475	1,384,991	1,241,850	1,241,850
Sales and services	1,186,613	1,140,130	1,287,705	1,334,185	1,334,185
Recreation	166,978	183,560	180,160	191,690	191,690
Miscellaneous	227,800	220,166	267,070	216,250	216,250
Investment earnings	58,996	87,500	151,575	135,000	135,000
Other sources of funds	876,467	1,129,545	752,995	1,488,360	1,488,360
Total revenues	14,604,000	14,577,976	15,890,585	16,657,315	16,664,315
Appropriated fund balance	-	1,091,808	-	661,050	671,050
Total revenues & appropriated fund balance	\$14,604,000	\$15,669,784	\$15,890,585	\$17,318,365	\$17,335,365
<u>DOWNTOWN MUNICIPAL SERVICE DISTRICT</u>					
Revenues					
Taxes	\$29,194	\$29,000	\$29,260	\$29,000	\$29,000
Investment earnings	276	300	525	500	500
Other sources of funds	-	-	-	-	-
Total revenues	\$29,470	\$29,300	\$29,785	\$29,500	\$29,500
<u>ELECTRIC FUND</u>					
Revenues					
Sales and services	\$11,430,843	\$12,009,735	\$12,372,295	\$13,497,965	\$13,497,965
Miscellaneous	278,622	30,000	138,650	250,000	250,000
Investment earnings	13,588	20,000	34,578	35,000	37,500
Other sources of funds	-	311,680	119,530	1,807,000	1,807,000
Total revenues	\$11,723,053	\$12,371,415	\$12,665,053	\$15,589,965	\$15,592,465
TOTAL REVENUES AND OTHER SOURCES	\$26,356,523	\$28,070,499	\$28,585,423	\$32,937,830	\$32,957,330
<u>GENERAL FUND</u>					
Expenditures					
Board of Commissioners	\$1,087,963	\$805,315	\$932,532	\$415,140	\$432,140
Administration	315,210	344,059	288,842	390,155	390,155
Human Resources	-	-	-	242,005	242,005
Finance	368,320	382,740	389,305	758,350	758,350
Management Information Systems	-	99,600	138,127	186,320	186,320
Planning	651,739	789,570	759,787	1,293,955	1,293,955
Inspections Division	602,829	714,750	772,492	812,630	812,630
Public Safety	4,384,720	4,964,850	4,950,577	5,643,805	5,643,805
Park & Recreation	1,825,781	2,806,960	2,191,675	2,050,855	2,050,855
Public Buildings Division	749,446	1,060,370	1,057,603	870,540	870,540
Public Works					
Engineering Division	223,470	340,175	265,746	555,805	555,805
Fleet Maintenance Division	209,699	218,766	200,795	328,140	328,140
Streets Division	1,354,698	2,451,564	2,241,687	2,179,920	2,179,920
Sanitation Division	1,241,014	1,211,705	1,204,019	1,568,270	1,568,270
Cemetery Division	74,642	81,510	25,936	22,475	22,475
Total expenditures	\$13,089,531	\$16,271,934	\$15,419,123	\$17,318,365	\$17,335,365
<u>DOWNTOWN MUNICIPAL SERVICE DISTRICT</u>					
Expenditures					
Contingency	-	1,000	-	500	500
Other uses of funds	37,060	28,300	28,300	29,000	29,000
Total expenditures	\$37,060	\$29,300	\$28,300	\$29,500	\$29,500
<u>ELECTRIC FUND</u>					
Expenses					
Electric Distribution Division	\$11,328,530	\$12,371,415	\$12,290,353	\$15,589,965	\$15,592,465
TOTAL APPROPRIATIONS AND OTHER USES	\$24,455,121	\$28,672,649	\$27,737,776	\$32,937,830	\$32,957,330